

Instructions:

- This exam contains 10 pages. When we begin, check you have *one* of each page.
- You will have 75 minutes to complete the exam.
- Please **show all work**, and then **write your answer on the line provided**.
In order to receive full credit, solutions must be complete, logical, and understandable.
- Turn smart phones, cell phones, and other electronic devices off now!

Academic Honesty:

By writing my name below, I agree that all the work
which appears on this exam is entirely my own.

I will not look at other peoples' work,
and I will not communicate with anyone else about the exam.

I will not use any calculators, notes, etc.

I understand that violating the above carries *serious consequences*,
both moral and academic.

Printed Name: _____

Signature: _____

Section: _____

Question:	1	2	3	4	5	6	7	8	9	Total
Points:	8	8	15	12	12	15	10	10	10	100
Score:										

1. (a) [4 points] Simplify completely:

$$\left(\frac{2x^3y^{-1}}{y}\right)^3$$
$$= \left(\frac{2x^3}{y^2}\right)^3 = \frac{2^3 x^{3 \cdot 3}}{y^{2 \cdot 3}} = \frac{8 \cdot x^9}{y^6}$$

\uparrow 2pt \uparrow 2pt

(a) _____

- (b) [4 points] Simplify completely:

$$e^{t \ln(2)}$$
$$= \left(e^{\ln(2)}\right)^t = 2^t$$

4pt

(b) _____

2. (a) [4 points] Solve this equation for x :

$$2e^{3x} + 1 = 13$$

$$2e^{3x} = \frac{12}{2}$$

$$e^{3x} = 6$$

$$\ln(e^{3x}) = \ln(6) \quad 2pt$$

$$3x = \ln(6)$$

$$x = \frac{\ln(6)}{3} \quad 2pt$$

(a) _____

- (b) [4 points] Let $f(x) = 2x^2 - x - 1$ and $g(x) = x^2 - 1$.

Write down $f(g(x))$ and simplify where possible.

$$f(g(x)) = f(x^2 - 1) = 2(x^2 - 1)^2 - (x^2 - 1) - 1 \quad 2pt$$

$$= 2(x^4 - 2x^2 + 1) - x^2 + 1 - 1$$

$$= 2x^4 - 4x^2 + 2 - x^2$$

$$= 2x^4 - 5x^2 + 2 \quad 2pt$$

(b) _____

$$F(t) = P \cdot \left(1 + \frac{r}{m}\right)^{mt}$$

3. ~~Suppose~~ Suppose you make an investment at $\frac{r}{m}$ interest, compounded twice each year.

- (a) If your initial investment is \$5,000, give the formula for the balance after t years. Use this to find the balance after 12 years.

[5 points]

$$F(t) = 5000 \cdot \left(1 + \frac{0.01}{2}\right)^{2t} \quad 2pt$$

$$F(t) = 5000 (1.005)^{2t}$$

after 12 yrs, the balance is

$$F(12) = 5000 (1.005)^{2 \cdot 12}$$

$$= \$5635.80 \quad 3pt$$

- (b) How much must your initial investment be (at 1% interest compounded twice per year) to have a balance of \$10,000 at the end of 12 years?

[5 points]

want P such that

$$10,000 = P \cdot \left(1 + \frac{0.01}{2}\right)^{2 \cdot 12} \quad 2pt$$

$$10,000 = P (1.005)^{24}$$

$$P = \frac{10000}{(1.005)^{24}} = \$8,871.86 \quad 3pt$$

4. How long would it take an initial investment of \$5,000 to grow to \$10,000?

[5 points]

t

P

F

want t such that

$$\frac{10,000}{5000} = \frac{5000 \left(1 + \frac{0.01}{2}\right)^{2t}}{5000}$$

$$2 = (1.005)^{2t} \quad \leftarrow 2pt$$

$$\ln(2) = \ln((1.005)^{2t}) = 2t \cdot \ln(1.005)$$

$$t = \frac{\ln(2)}{2 \cdot \ln(1.005)} = 69.5 \text{ years}$$

3pt

5.4 [12 points] Suppose you want to open an on-demand 3D printing business.

- (a) Your top choice printer has a fixed cost of \$1,300 and the plastic costs \$2 per unit produced. Write an equation for $C(x)$, the cost of producing x units.

$$C(x) = 1300 + 2x$$

3 pt

- (b) Suppose the price function is given by price per unit $p = -0.01x + 10$. Write down an equation for $R(x)$, the revenue from selling x units.

$$R(x) = (\# \text{ units}) (\text{Price/unit})$$

$$= x(-0.01x + 10)$$

3 pt

$$R(x) = -0.01x^2 + 10x$$

- (c) Find the quantities where you break even.

$$R(x) = C(x)$$

\Leftrightarrow

$$1300 + 2x = -0.01x^2 + 10x$$

\Leftrightarrow

$$0.01x^2 - 8x + 1300 = 0$$

\Leftrightarrow

$$x = \frac{-b \pm \sqrt{b^2 - 4ac}}{2a} = \frac{8 \pm \sqrt{8^2 - 4(0.01)(1300)}}{2 \cdot (0.01)} \rightarrow \begin{matrix} 573.2 \\ 226.8 \end{matrix}$$

- (d) How many units should you plan to make each year?

1 pt you should make between ~~227~~ 227 and 573 units

1 pt you have maximum profit at

$$x = \frac{-b}{2a} = \frac{-(-8)}{2(0.01)} = 400 \text{ units}$$

- 6.3. (a) [4 points] Write down the limit definition of the derivative of the function $f(x)$.

$$f'(x) =$$

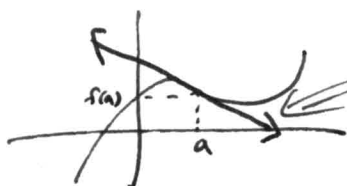
$$\lim_{h \rightarrow 0} \frac{f(x+h) - f(x)}{h}$$

- (b) [4 points] Explain the graphical meaning of $f'(a)$ with words and with a sketch.

2pt

the instantaneous rate of change of $f(x)$ at a
 OR
 the slope of $f(x)$ at a

2pt



the slope of this line
 equals $f'(a)$

- (c) [4 points] Let $f(x) = x^2 + 1$. Find $f'(1)$ using the limit definition of the derivative.

$$f'(1) = \lim_{h \rightarrow 0} \frac{f(1+h) - f(1)}{h}$$

$f(1+h) = (1+h)^2 + 1$
 $= 1^2 + 2h + h^2 + 1$
 $f(1) = 1^2 + 1$

2pt →

$$= \lim_{h \rightarrow 0} \frac{(1+2h+h^2+1) - (1+1)}{h}$$

$$= \lim_{h \rightarrow 0} \frac{2h + h^2}{h} = \lim_{h \rightarrow 0} [2 + h] = 2$$

← 2pt

7. From this question onward, you may use the derivative rules. Show **major** steps for credit.

(a) [5 points] Let $f(x) = 3\sqrt{x} - \frac{3}{x} + 37$. Find $f'(x)$.

$$\begin{aligned} f'(x) &= \frac{d}{dx} \left[3x^{\frac{1}{2}} - 3x^{-1} + 37 \right] \\ &= 3 \cdot \frac{1}{2} x^{-\frac{1}{2}} - 3(-1)x^{-2} + 0 \\ &= \frac{3}{2\sqrt{x}} + \frac{3}{x^2} \end{aligned} \quad 5pt$$

(b) [5 points] Let $y = x^4 e^x$. Find $\frac{dy}{dx}$.

product rule

$$\begin{aligned} \frac{dy}{dx} &= \frac{d}{dx} [x^4 \cdot e^x] = x^4 \cdot \frac{d}{dx} [e^x] + e^x \cdot \frac{d}{dx} [x^4] \quad 2pt \\ &= x^4 \cdot e^x + e^x \cdot 4x^3 \\ &= e^x (x^4 + 4x^3) \\ &= e^x \cdot x^3 (x + 4) \quad 3pt \end{aligned}$$

(c) [5 points] Let $f(x) = \frac{\ln(x)}{1-3x}$. Find $f'(x)$.

$$\begin{aligned} f'(x) &= \frac{d}{dx} \left[\frac{\ln(x)}{1-3x} \right] \\ &= \frac{(1-3x) \cdot \frac{d}{dx} [\ln(x)] - \ln(x) \cdot \frac{d}{dx} [1-3x]}{(1-3x)^2} \quad 2pt \\ &= \frac{(1-3x) \cdot \frac{1}{x} - \ln(x) \cdot (-3)}{(1-3x)^2} = \dots \quad 3pt \end{aligned}$$

8. (a) [5 points] Let $f(x) = \sqrt{1+6x^2}$. Find $f'(x)$.

$$f'(x) = \frac{d}{dx} \left[(1+6x^2)^{\frac{1}{2}} \right]$$

chain rule
 $g(u) = u^{\frac{1}{2}} \Rightarrow g'(u) = \frac{1}{2} u^{-\frac{1}{2}}$
 $f(x) = 1+6x^2 \Rightarrow f'(x) = 12x$

2pt

$$= \frac{1}{2} (1+6x^2)^{-\frac{1}{2}} \cdot 12x$$

$$= \frac{6x}{\sqrt{1+6x^2}}$$

3pt

- (b) [5 points] Let $f(x) = \ln(e^x - 7x)$. Find $f'(x)$

$$f'(x) = \frac{d}{dx} \left[\ln(e^x - 7x) \right]$$

$g(u) = \ln(u) \Rightarrow g'(u) = \frac{1}{u}$
 $f(x) = e^x - 7x \Rightarrow f'(x) = e^x - 7$

2pt

$$= \frac{1}{e^x - 7x} \cdot (e^x - 7)$$

$$= \frac{e^x - 7}{e^x - 7x}$$

3pt

9 [10 points] Let $f(x)$ be the function

$$f(x) = 0.1x^2 - 10x + 1000$$

(a) Find the *slope* of the tangent line to $f(x)$ at $x = 10$.

$$f'(x) = \frac{d}{dx} [0.1x^2 - 10x + 1000]$$

$$f'(x) = 0.2x - 10$$

← 2pt

$$\text{slope of tangent at } 10 = f'(10) = (0.2)(10) - 10$$

$$= 2 - 10$$

$$= -8$$

← 3pt

(b) Find the *equation* of the tangent line to $f(x)$ at $x = 10$.

$$x_1 = 10$$

$$\Rightarrow y_1 = f(10) = 0.1(10)^2 - 10(10) + 1000$$

$$= 10 - 100 + 1000$$

$$= 10 + 900$$

$$y_1 = 910$$

$$m = f'(10) = -8$$

$$y = m(x - x_1) + y_1$$

← 5

$$y = -8(x - 10) + 910 = -8x + 990$$

10 [10 points] Suppose that the cost function for a certain product is $C(x) = x(\sqrt{x} + 1)$.

(a) Find the marginal cost.

$$C'(x) = \frac{d}{dx} (x \cdot (x^{\frac{1}{2}} + 1))$$

$$= \frac{d}{dx} [x^{\frac{3}{2}} + x]$$

3 points

$$C'(x) = \frac{3}{2}x^{\frac{1}{2}} + 1 = \frac{3}{2}\sqrt{x} + 1$$

(b) Find $C'(16)$. What is the business meaning of this?

$$C'(16) = \frac{3}{2}\sqrt{16} + 1 = \frac{3}{2} \cdot 4 + 1$$

$$= 6 + 1 = 7$$

2pt

$$7 = C'(16) \approx \text{the cost of one more unit (the 17th unit)}$$

2pt

(c) Find the average rate of change of the cost over the interval $[16, 17]$.
What is the business meaning of this?

$$\frac{C(17) - C(16)}{17 - 16} = \frac{17(\sqrt{17} + 1) - 16(\sqrt{16} + 1)}{1}$$

2pts

$$= 7.09$$

this is the actual cost of the 17th unit.

1pt